

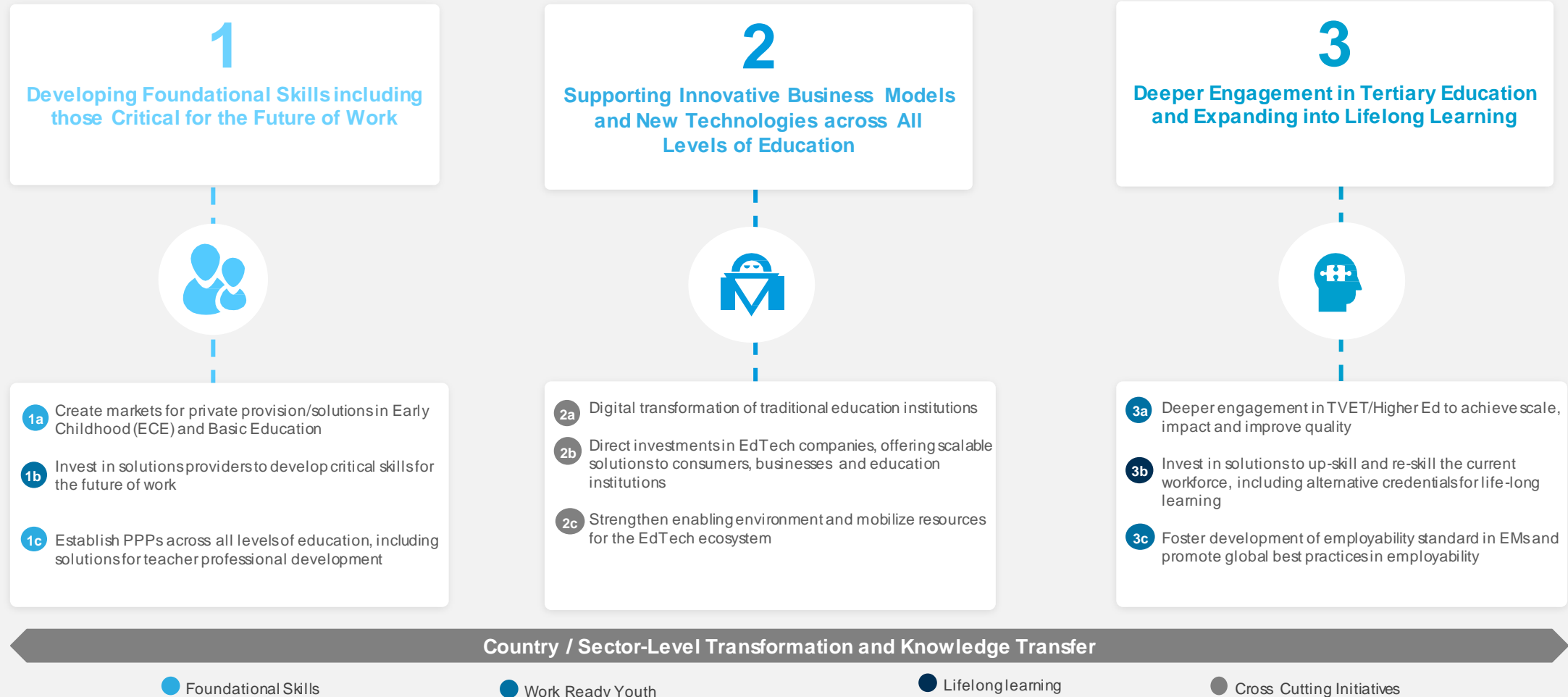
IFC EDUCATION

**SECTOR FOOTPRINT
AND
EMPLOYABILITY ADVISORY**

IFC Education Strategy – Focus Areas of Investment


Objective: Invest in quality education and training to strengthen human capital and enable people to prosper and be productive in rapidly changing economies

To achieve this, we will develop a portfolio-approach that incorporates...



Investments in Education by Sector and Region

Financed over **US\$2.3 billion** between 2006- June 2020

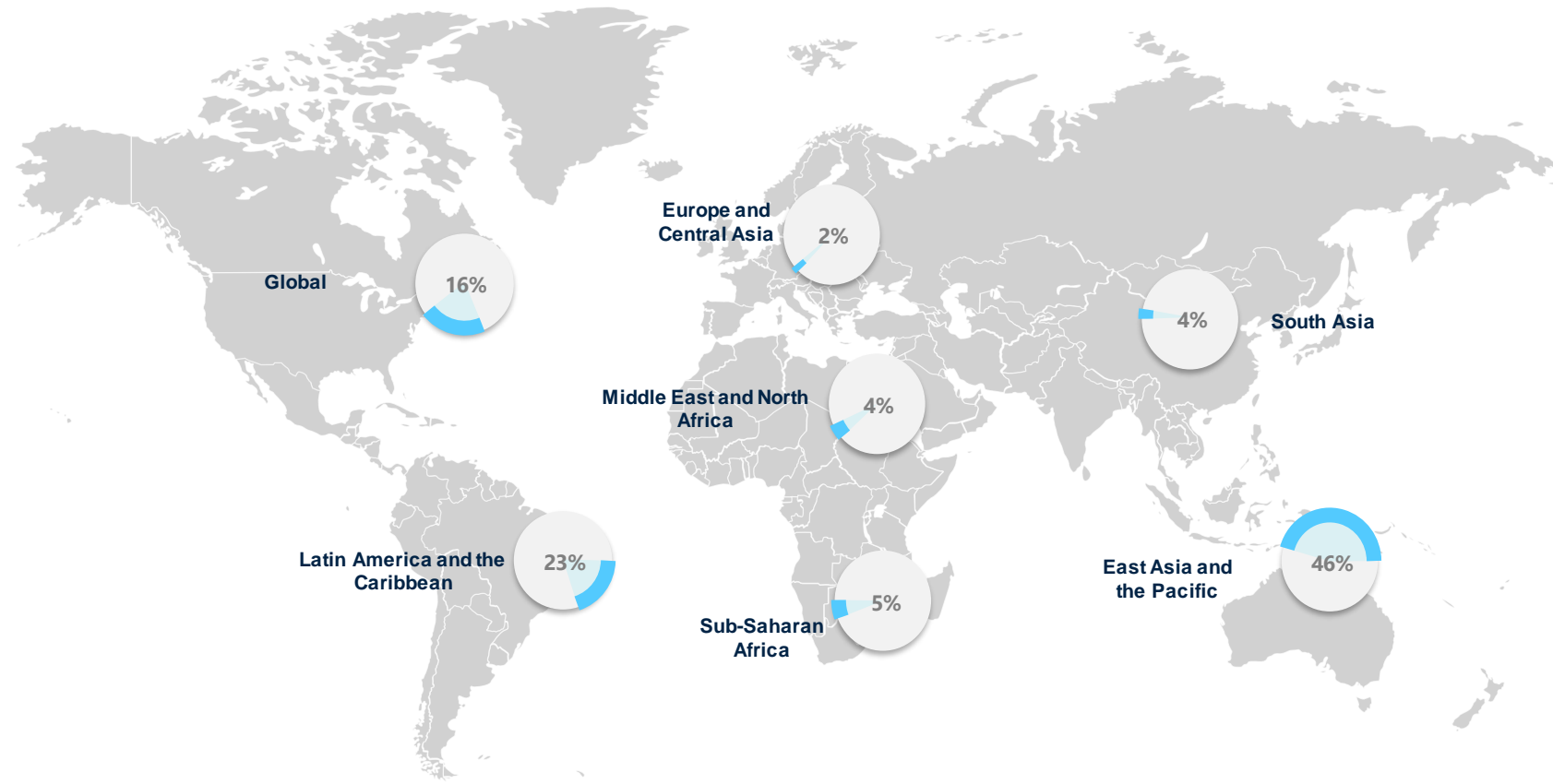
 **85%**
Higher Education



 **8%**
Basic & Other Education



 **6%**
EdTech/
Disruptive Tech

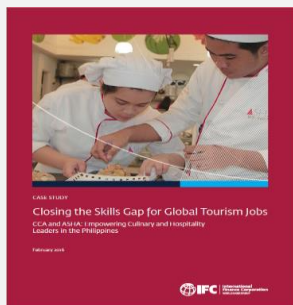


IFC Supports Higher, Basic & Other Education, and EdTech Companies with an Active Committed Portfolio of **US\$663 Million***

* Includes EdTech Portfolio

Case Studies

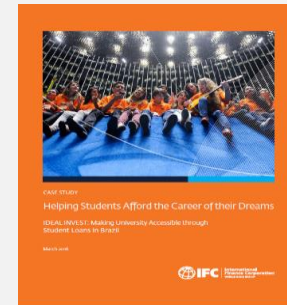
12 Case Studies of Private Education Companies to Demonstrate Leading Practices



CCA & ASHA (Philippines)



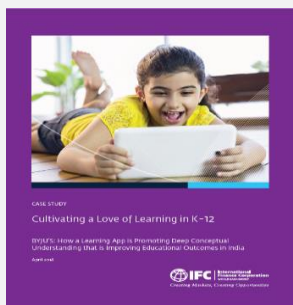
Ser Educacional (Brazil)



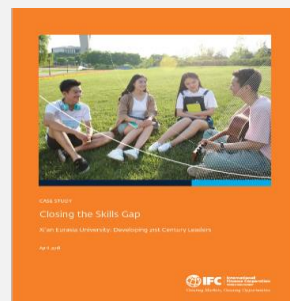
Ideal Invest (Brazil)



Uniminuto (Colombia)



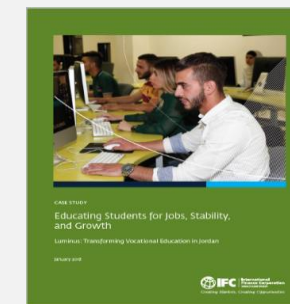
Byju's (India)



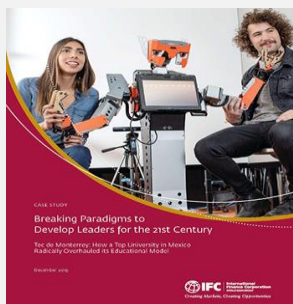
Xi'an Eurasia University (China)



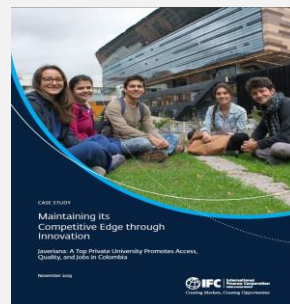
ADvTECH (South Africa)



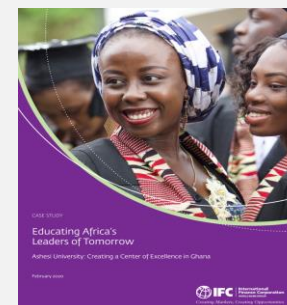
Luminus (Jordan)



Tec Monterrey (Mexico)



Javeriana (Colombia)



Ashesi University (Ghana)



Coursera

IFC Vitae: employability for higher education

Helping prepare students
for the job market



EVOLUTION OF VITAE

2019

Employability Assessment

- Benchmark employability score and scores for 5 dimensions
- Analyze relative strengths and weaknesses
- Receive bespoke recommendations for improvement
- Access IFC's Employability Toolkit for implementation

2020

Customized Advisory Support

- Develop Implementation Roadmap for the Institution
- Enhance employer engagement and curriculum alignment with labor market needs
- Set up Career & Alumni services
- Align strategy and governance, develop KPIs to track employability outcomes

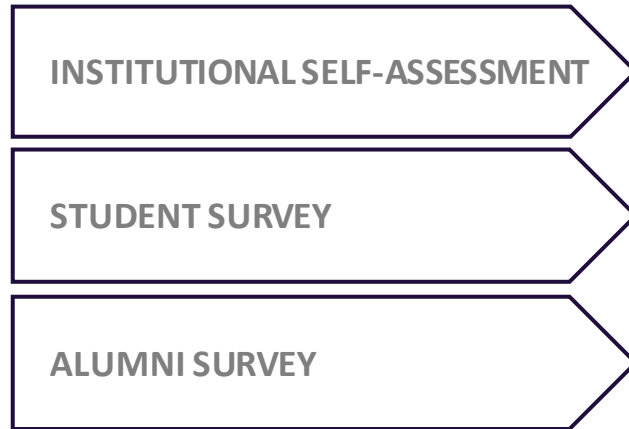
2021

Promotion of Best Practices

- IFC employability portal www.vitaeready.org disseminates knowledge and tracks global trends
- How-to webinars and advice to share experiences within IFC's education network
- Country events to promote employability and digital skills agenda

EMPLOYABILITY ASSESSMENT: A SURVEY BASED DIAGNOSTIC

1 Online data collection



2 Stakeholder interviews



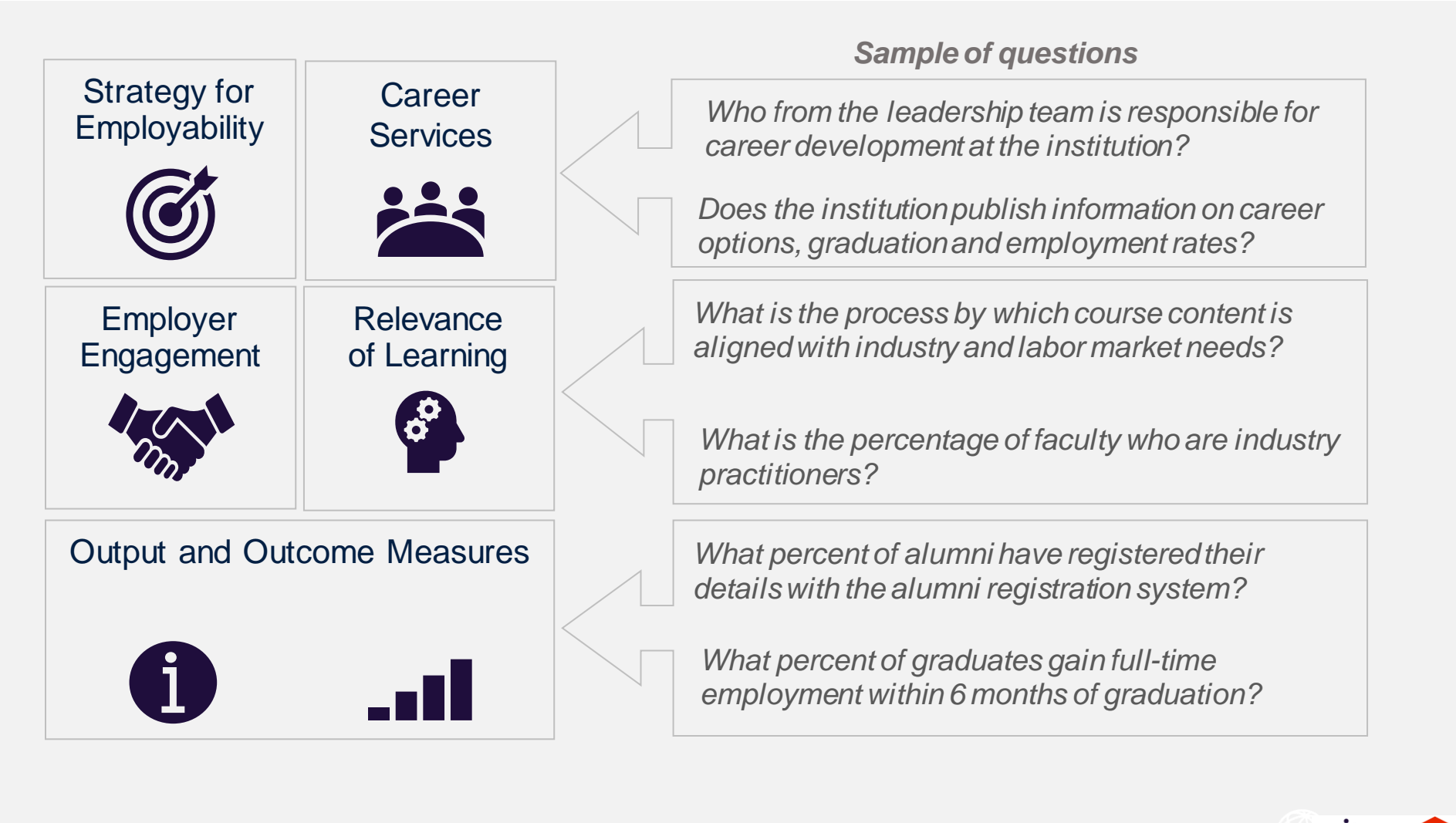
3 Management debrief & report



- A blueprint of the institution and how it supports students to transition to employment
- Based on IFC's knowledge of practices from work with >100 institutions worldwide
- Data-driven methodology to provide a benchmark and identify specific strengths and weaknesses
- Learning tool to analyze the processes in place for employability, and provide actionable recommendations
- Results are confidential to the client

BENCHMARK OF INSTITUTIONAL PROCESSES TO SUPPORT STUDENTS

70 questions across 5 dimensions of self assessment



FEEDBACK ON ASSESSMENT PROCESS



Access global good practices in employability



Reflect on strengths and weaknesses, create a common language on employability, and identify roadmap for significant improvement



Strengthen linkages with employers to improve curriculum relevance to labor market



Link alumni to employability services and lifelong learning



Leverage placement track record to enhance brand and reputation

“The IFC employment assessment has brought light into many areas we had not fully reflected upon. “

“You changed the conversation...”

“We had a great experience...it was fruitful, and we learned new things throughout the process.”

“The recommendations on alumni relations have redirected leadership’s thinking...”




SELECT CLIENTS AND PARTNERS

Chile




Universidad Santo Tomas

Peru



Pontifical Catholic University

Mexico



Autonomous University of Yucatan

Brazil



Anima

Argentina




Universidad Siglo 21

Colombia



Universidad Autónoma de Occidente

Botswana



Botho University

Côte d'Ivoire




International University of Grand-Bassam

South Africa




University of the Witwatersrand

South Africa




Umfolozi TVET College

Kenya



Strathmore University

Ghana



Ashesi University

Jordan



Luminus Technical University

Egypt



Badr University in Cairo

Jordan



Al Hussein Technical University

Egypt



Mansoura Public University

Egypt



Ain Shams Public University

Egypt



Assiut Public University

CASE STUDY: GHANA TECHNICAL UNIVERSITIES (2019 – to date)

BACKGROUND

Ghana selected as a public sector pilot for the Employability Tool:

- Youth employment part of IFC Ghana Strategy FY19-23 and Ghana CPSD
- Regulator requested support as part of transformation of polytechnics into technical universities, with a focus on applying technology to various fields to re-orient technical and vocational training in support of economic development
- IFC assessed the student employability processes at all **10 technical universities** with a **student population of 60,000+**

INTERVENTION

- Assessed how the TUs are set up to promote student employability relative to good practices and the regulator framework
- Individual report prepared for each TU post assessment
- Sector-level report for GTEC to examine the regulatory framework in light of cumulative assessment findings

Key findings:

- Lack of performance indicator for student employability and lack of data collection at sector and institution level
- Regulator mandate is not closely aligned with labor market needs/realities, limited industry feedback into TU curriculum further limits currency and relevance
- Career services provision and alumni engagement is limited
- Untapped opportunities to differentiate TUs from traditional universities and compete for different student market

TARGETS AND RESULTS TO DATE

- For universities: improved capacity to implement current regulator mandate and to go beyond mandate to support students
- For regulator: provide a baseline to monitor TU results over time and provide recommendations to improve framework
- Initial M&E in March 2021: 4/10 TUs have independently improved career services provision based on IFC recommendations at assessment stage
- IFC next steps: in-depth support to 5 TUs to improve processes for industry input into curriculum and set up employability KPI framework

CASE STUDY: BADR UNIVERSITY (2020 - to date)



BACKGROUND

- Private university in Egypt established in 2012.
- Owned and operated by CIRA, the largest integrated educational services provider in Egypt
- One of the fastest-growing universities in Egypt that caters to middle-income households by providing quality education at an affordable price.
- The University has **14 faculties** and **11,000 students**

INTERVENTION

Assessment May - July 2020

- assessed institutional practices in employability to establish baselines and benchmark the University against best practices
- identified good practices in place, detected key shortcomings, and submitted an assessment report with priority remedial actions

Implementation support January - June 2021 [Ongoing]

- provide support to the University with training and capacity building to the University's staff across three strategic recommendations to set up and/or improve:
 - Career services
 - Institutional research and employability data
 - International partnerships for employability

TARGETS AND RESULTS TO DATE

- Improve institutional structures that support employability at the University to enhance institutional performance
- Provide improved employability services to 11,000 students

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